

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**

(Financial Report for Fiscal Year 2018-2019)

(Budget Report for Fiscal Year 2019-2020)

District: ANTELOPE VALLEY

District Code: 620

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

\_\_\_\_\_  
District Chief Business Officer

\_\_\_\_\_  
Date

\_\_\_\_\_  
District Superintendent

\_\_\_\_\_  
Date

Contact: Diana Keelen

(661) 722-6319

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2019. Please submit the report to :

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814-6511

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	Total
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	
<b>Instructional Salaries</b>					
Contract or Regular	1100	14,161,920	14,161,920		14,161,920
Other	1300	12,597,953	12,597,953		12,597,953
<b>Total Instructional Salaries</b>		26,759,873	26,759,873	0	26,759,873
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		3,962,288		3,962,288
Other	1400		663,098		663,098
<b>Total Non-Instructional Salaries</b>		0	4,625,386	0	4,625,386
<b>Total Academic Salaries</b>		26,759,873	31,385,259	0	31,385,259
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		13,162,725		13,162,725
Other	2300		1,595,996		1,595,996
<b>Total Non-Instructional Salaries</b>		0	14,758,721	0	14,758,721
<b>Instructional Aides</b>					
Regular Status	2200	978,772	978,772		978,772
Other	2400	52,427	52,427		52,427
<b>Total Instructional Aides</b>		1,031,199	1,031,199	0	1,031,199
<b>Total Classified Salaries</b>		1,031,199	15,789,920	0	15,789,920
<b>Employee Benefits</b>	3000	7,481,172	15,505,264		15,505,264
<b>Supplies and Materials</b>	4000		1,301,963		1,301,963
<b>Other Operating Expenses</b>	5000		8,902,577		8,902,577
<b>Equipment Replacement</b>	6420		413,383		413,383
<b>Total Expenditures Prior to Exclusions</b>		35,272,244	73,298,366	0	73,298,366

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900		469,874		469,874
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		346,510		346,510
Lottery Expenditures					
Academic Salaries	1000		1,781,896		1,781,896
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		1,129,075		1,129,075

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300		165,924		165,924
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	165,924	0	165,924
Other Outgo	7000				0
<b>Total Exclusions</b>		0	3,893,279	0	3,893,279
<b>Total for ECS 84362, 50% Law</b>		35,272,244	69,405,087	0	69,405,087
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		50.82%	100.00%		
<b>50% of Current Expense of Education</b>			34,702,544		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		35,272,244	69,405,087	0	69,405,087
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		35,272,244	73,298,366	0	73,298,366
<b>Capital Expenditures</b>	6000	(117,739)	287,490	745,076	1,032,566
<b>Equipment Replacement (Back out)</b>	6420		6,895	(599,384)	(592,489)
<b>Total Unrestricted General Fund Expenditures</b>		35,154,505	73,592,751	145,692	73,738,443

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	2,859,939	1,809,794	4,669,733
In County Treasury	9112	11,983,552	7,654,290	19,637,842
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	40,185		40,185
Investments (at cost)	9120			0
Accounts Receivable	9130	2,302,284	1,001,129	3,303,413
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	6,029		6,029
<b>TOTAL ASSETS</b>		17,191,989	10,465,213	27,657,202
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	1,010,673	603,664	1,614,337
Accrued Salaries and Wages Payable	9520	772,799	(15,943)	756,856
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	1,501,450	8,016,134	9,517,584
<b>TOTAL LIABILITIES</b>		3,284,922	8,603,855	11,888,777

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		1,861,358	1,861,358
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	1,861,358	1,861,358
Uncommitted Fund Balance	9790	13,907,067		13,907,067
<b>TOTAL FUND EQUITY</b>		13,907,067	1,861,358	15,768,425
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		17,191,989	10,465,213	27,657,202

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	13,599,065		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		13,599,065	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753	13,599,065		
Assigned Fund Balance	9754			
Total Designated Fund Balance		13,599,065	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		13,599,065	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		13,599,065	0	0



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			178,145			
In County Treasury	9112			128,683			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			21,680			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	328,508	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			7,640			
Accrued Salaries and Wages Payable	9520			7,888			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
<b>TOTAL LIABILITIES</b>		0	0	15,528	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	312,980	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	312,980	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	312,980	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	328,508	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	102,384	248	
In County Treasury	9112	4,437,950	78,411,467	
Cash With Fiscal Agents	9113		23,611,827	
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	(3,550)	91,609	
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		4,536,784	102,115,151	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	157,097	1,627,474	
Accrued Salaries and Wages Payable	9520	(5)	13,196	
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	5,613	11,872	
<b>TOTAL LIABILITIES</b>		162,705	1,652,542	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	4,374,079	100,462,609	
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		4,374,079	100,462,609	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		4,374,079	100,462,609	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		4,536,784	102,115,151	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	206,928			
In County Treasury	9112	148,748			
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114	27,200			
Investments (at cost)	9120				
Accounts Receivable	9130	15,181			
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	471,162			
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		869,219	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	453,605			
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		453,605	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	453,605	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850	415,614			
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		415,614	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		869,219	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		0	0



COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	470,507	142,214		(199,115)	30,681	11,930		607,134
In County Treasury	9112		207,012		1,068,289	746	615,506		
Cash With Fiscal Agents	9113						2,210,780		
Revolving Cash Accounts	9114	1,119							
Investments (at cost)	9120								
Accounts Receivable	9130		9,118		291,853	(505)	18		
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220				1,188,045				
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		471,626	358,344	0	2,349,072	30,922	2,838,234	0	607,134

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510		248		(60,427)	(190)	122,594		184
Accrued Salaries and Wages Payable	9520						502,706		
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		15,569		1,379,066				
Total Current Liabilities and Deferred Revenue		0	15,817	0	1,318,639	(190)	625,300	0	184
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	15,817	0	1,318,639	(190)	625,300	0	184

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 620

Name: ANTELOPE VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790	471,626					2,212,934		
<b>Total Reserved Fund Balance</b>		471,626	0	0	0	0	2,212,934	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752				1,030,433	31,112			
Committed Fund Balance	9753								
Assigned Fund Balance	9754		342,527						606,950
<b>Total Designated Fund Balance</b>		0	342,527	0	1,030,433	31,112	0	0	606,950
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		471,626	342,527	0	1,030,433	31,112	2,212,934	0	606,950
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		471,626	358,344	0	2,349,072	30,922	2,838,234	0	607,134

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120			0
Workforce Investment Act	8130		256,287	256,287
Temporary Assistance for Needy Families (TANF)	8140		84,933	84,933
Student Financial Aid	8150			0
Veterans Education	8160	4,620		4,620
Vocational and Technical Education Act (VATEA)	8170		540,044	540,044
Other Federal Revenues	8190	5,601	1,207,029	1,212,630
<b>Total Federal Revenues</b>	8100	10,221	2,088,293	2,098,514
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	48,523,524		48,523,524
Other General Apportionment	8613	215,107		215,107
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		978,803	978,803
Disabled Students Programs and Services(DSPS)	8623		930,886	930,886
Temporary Assistance for Needy Families (TANF)	8624		84,933	84,933
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		1,035,227	1,035,227
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		8,875,869	8,875,869

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	10,525,250		10,525,250
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651		120,198	120,198
Other Reimbursable Categorical Programs	8652			0
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671			0
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	34,712		34,712
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	1,781,846	684,556	2,466,402
State Mandated Costs	8685	308,673		308,673
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690		50,000	50,000
<b>Total State Revenues</b>	8600	61,389,112	12,760,472	74,149,584

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	6,333,333		6,333,333
Tax Allocation, Supplemental Roll	8812	144,702		144,702
Tax Allocation, Unsecured Roll	8813	293,780		293,780
Prior Years Taxes	8816	102,870		102,870
Education Revenues Augmentation Fund (ERAF)	8817			0
Redevelopment Agency Funds - Pass Through	8818	53,301		53,301
Redevelopment Agency Funds - Residual	8819	485,452		485,452
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832		44,500	44,500
Sales and Commissions	8840			0
Rentals and Leases	8850	23,200		23,200
Interest and Investment Income	8860	281,861	153,385	435,246
Student Fees and Charges	8870			
Community Services Classes	8872		71,252	71,252
Dormitory	8873			0
Enrollment	8874	12,728,569		12,728,569
Contra Revenue Account	8874.1	(10,227,720)		(10,227,720)
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		354,119	354,119
Instructional Materials Fees and Sales of Materials	8877	44,701		44,701
Insurance	8878			0
Student Records	8879	2,083		2,083
Nonresident Tuition	8880	525,139		525,139
Parking Services and Public Transportation	8881		277,582	277,582
Other Student Fees and Charges	8885	53,351		53,351
Other Local Revenues	8890	230,134	90,066	320,200
<b>Total Local Revenues</b>	8800	11,074,756	990,904	12,065,660
<b>Total Revenues</b>		72,474,089	15,839,669	88,313,758



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#			0
<b>Total Other Financing Sources</b>	8900	0	0	0
<b>Total Revenues and Other Financing Sources</b>		72,474,089	15,839,669	88,313,758

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	173,400		11,618			185,018
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,932,664	34,357	181,554	207,316		3,355,891
Business and Management	0500	1,213,718	18,473	1,380			1,233,571
Communications	0600	563,254	46	2,967			566,267
Computer and Information Science	0700	916,210	2,199	359,519	4		1,277,932
Education	0800	3,200,613	767,928	420,396	(131,895)		4,257,042
Engineering and Related Industrial Technology	0900	3,301,103	268,287	907,143	421,520		4,898,053
Fine and Applied Arts	1000	2,935,526	198,571	177,682	21,681		3,333,460
Foreign language	1100	974,139	296				974,435
Health	1200	2,583,684	291,133	98,185	363,659		3,336,661
Consumer Education And Home Economics	1300	1,135,560	83,831	28,117			1,247,508
Law	1400		3,298	2			3,300
Humanities(Letters)	1500	3,968,099	148,490	8,199			4,124,788
Library Science	1600						0
Mathematics	1700	3,946,864	102,404	2,790			4,052,058
Military Studies	1800						0
Physical Sciences	1900	2,253,318	7,018	139,683	84,018		2,484,037
Psychology	2000	529,182					529,182
Public Affairs and Services	2100	748,971	7,166	109,140	5,866		871,143
Social Sciences	2200	2,614,016	313,610	5,419			2,933,045
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,258,089	829,222	6,580			2,093,891
Instruc Staff-Retirees' Bnfts & Retire Incents	5900		469,874				469,874
<b>Sub-Total Instructional Activites</b>		35,248,410	3,546,203	2,460,374	972,169		42,227,156
<b>Total Expenditures for GF Activities*</b>		35,346,346	37,081,537	14,666,677	2,853,756	1,358,043	91,306,359

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		1,529,830	140,946			1,670,776
Course and Curriculum Development	6020		949,560	863,022			1,812,582
Academic / Faculty Senate	6030		239,282	14,540			253,822
Other Instructional Administration & Governance	6090			19,953			19,953
<b>Total Instructional Admin. &amp; Governance</b>		0	2,718,672	1,038,461	0	0	3,757,133
Instructional Support Services	6100						
Learning Center	6110	83,976	961,322	24,422	81,505		1,151,225
Library	6120		1,364,884	21,355	460,963		1,847,202
Media	6130		387,078	15,319	10,042		412,439
Museums and Galleries	6140			2,329			2,329
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		83,976	2,713,284	63,425	552,510	0	3,413,195
Admissions and Records	6200		1,091,242	18,331			1,109,573
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		2,594,085	48,480	139,988		2,782,553
Matriculation and Student Assessment	6320		1,921,952	54,202			1,976,154
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390		14,291	10,511			24,802
<b>Total Student Counseling and Guidance</b>		0	4,530,328	113,193	139,988	0	4,783,509

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410	13,960	753,517	279,458			1,046,935
Disabled Student Programs and Services (DSPS)	6420		989,049	148,038			1,137,087
Extended Opportunity Programs and Services (EOPS)	6430		1,054,258	72,656	2,003		1,128,917
Health Services	6440		57,811	321,329			379,140
Student Personnel Administration	6450		575,322	62,513			637,835
Financial Aid Administration	6460		1,109,806	125,712			1,235,518
Job Placement Services	6470		433,894	57,955			491,849
Veterans Services	6480		111,383	51,767			163,150
Miscellaneous Student Services	6490		146,044	149,164			295,208
<b>Total Other Student Services</b>		13,960	5,231,084	1,268,592	2,003	0	6,515,639
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,689,375	493,944			2,183,319
Custodial Services	6530		1,814,684	167,186			1,981,870
Grounds Maintenance and Repairs	6550		1,105,009	79,137			1,184,146
Utilities	6570			1,763,942			1,763,942
Other Operations and Maintenance of Plant	6590		681,976	1,460,411	32,442		2,174,829
<b>Total Operation and Maintenance of Plant</b>	6500	0	5,291,044	3,964,620	32,442	0	9,288,106
<b>Planning, Policymaking and Coordinations</b>	6600		2,848,603	831,373	9,400		3,689,376

\* California Work Opportunity and Responsibility to Kids (CalWORKS).

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		938,859	46,714			985,573
Fiscal Operations	6720		1,205,911	259,830			1,465,741
Human Resources Management	6730		1,903,414	707,269			2,610,683
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			156,541			156,541
Staff Diversity	6760		68,280	23,926			92,206
Logistical Services	6770		696,663	355,234	98,492		1,150,389
Management Information Systems	6780		2,930,895	1,062,639			3,993,534
Other General Institutional Support Services	6790		504,783	747,729	7,303		1,259,815
<b>Total General Institutional Support Services</b>	6700	0	8,248,805	3,359,882	105,795	0	11,714,482
Community Services & Economic Development	6800						
Community Recreation	6810		138,123	21,541	479		160,143
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840		7,621	25,117			32,738
Other Community Services & Economic Development	6890		5,155				5,155
<b>Total Community Services</b>	6800	0	150,899	46,658	479	0	198,036

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950			1,153,497			1,153,497
Student and Co-Curricular Activities	6960		711,373	257,647			969,020
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	0	711,373	1,411,144	0	0	2,122,517
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
<b>Total Auxiliary Operations</b>	7000	0	0	0	0	0	0

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100			90,624	1,038,970		1,129,594
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					387,113	387,113
Student Aid	7320						0
Other Outgo	7390					970,930	970,930
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	1,358,043	1,358,043
<b>Sub-Total Non-Instructional Activities</b>		97,936	33,535,334	12,206,303	1,881,587	1,358,043	49,079,203
<b>Total Expenditures General Fund: activities *</b>		35,346,346	37,081,537	14,666,677	2,853,756	1,358,043	91,306,359

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: ANTELOPE VALLEY

I.	2019-2020 Appropriations Limit:			
A.	2018-2019 Appropriations Limit:			\$66,897,768
B.	2019-2020 Price Factor:	1.0385		
C.	Population factor:			
	1. 2017-2018 Second Period Actual FTES	11,657.11		
	2. 2018-2019 Second Period Actual FTES	10,567.00		
	3. 2018-2019 Population change factor (C2/C1)	0.9065		
D.	2018-2019 Limit adjusted by inflation and population factors (A * B * C.3)			\$62,977,576
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$62,977,576
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2019-2020 Appropriations Limit (D + E.3 - F.3)			\$62,977,576
II.	2019-2020 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			55,529,426
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			34,712
C.	Local Property taxes			7,413,438
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2019-2020 Appropriations Subject to Limit			\$62,977,576



For Actual Year: 2018-2019

Budget Year: 2019-2020

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	10,221	10,221	2,088,293	2,818,275	2,098,514	2,828,496
State Revenues	8600	61,389,112	62,305,732	12,760,472	24,805,248	74,149,584	87,110,980
Local Revenues	8800	11,074,756	10,411,065	990,904	2,734,999	12,065,660	13,146,064
<b>Total Revenues</b>		<b>72,474,089</b>	<b>72,727,018</b>	<b>15,839,669</b>	<b>30,358,522</b>	<b>88,313,758</b>	<b>103,085,540</b>
<b>EXPENDITURES:</b>							
Academic Salaries	1000	31,385,258	31,773,761	2,910,024	3,636,929	34,295,282	35,410,690
Classified Salaries	2000	15,789,922	17,475,143	4,668,439	5,080,278	20,458,361	22,555,421
Employee Benefits	3000	15,505,263	16,379,673	2,168,977	2,583,939	17,674,240	18,963,612
Supplies and Materials	4000	1,301,961	1,096,110	2,617,365	3,278,287	3,919,326	4,374,397
Other Operating Expenses and Services	5000	8,624,997	9,855,743	2,122,354	2,359,165	10,747,351	12,214,908
Capital Outlay	6000	1,032,566	70,527	1,821,190	3,689,866	2,853,756	3,760,393
<b>Total Expenditures</b>		<b>73,639,967</b>	<b>76,650,957</b>	<b>16,308,349</b>	<b>20,628,464</b>	<b>89,948,316</b>	<b>97,279,421</b>
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		<b>(1,165,878)</b>	<b>(3,923,939)</b>	<b>(468,680)</b>	<b>9,730,058</b>	<b>(1,634,558)</b>	<b>5,806,119</b>
<b>Other Financing Sources</b>	8900					0	0
<b>Other Outgo</b>	7000	424,179	524,179	933,864	2,848,529	1,358,043	3,372,708
<b>Net Increase/(Decrease) in Fund Balance</b>		<b>(1,590,057)</b>	<b>(4,448,118)</b>	<b>(1,402,544)</b>	<b>6,881,529</b>	<b>(2,992,601)</b>	<b>2,433,411</b>
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	11,071,389	13,907,067	1,768,668	1,861,358	12,840,057	15,768,425
Prior Years Adjustments	9020	4,425,735		1,495,234		5,920,969	
Adjusted Beginning Balance	9030	15,497,124		3,263,902		18,761,026	
<b>Ending Fund Balance, June 30</b>		<b>13,907,067</b>	<b>9,458,949</b>	<b>1,861,358</b>	<b>8,742,887</b>	<b>15,768,425</b>	<b>18,201,836</b>

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2018-2019

Budget Year: 2019-2020

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	149,530					
Local Revenues	8800	16,646,447	17,212,677				
<b>Total Revenues</b>		16,795,977	17,212,677	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	10,155,000	8,340,000				
Debt Interest and Other Service Charges	7120	10,538,536	10,374,892				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	20,693,536	18,714,892	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(20,693,536)	(18,714,892)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		(3,897,559)	(1,502,215)	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	17,496,624	13,599,065		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	17,496,624			0		0
<b>Ending Fund Balance, June 30</b>		13,599,065	12,096,850	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2018-2019

Budget Year: 2019-2020

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600					577,397	550,000
Local Revenues	8800					191,752	175,000
<b>Total Income</b>		0	0	0	0	769,149	725,000
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					568,369	614,169
Employee Benefits	3000					207,293	224,315
Supplies and Materials	4000					13,336	20,000
Other Operating Expenses and Services	5000					7,402	25,000
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	796,400	883,484
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(27,251)	(158,484)
<b>Other Financing Sources</b>	8900					150,000	150,000
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	122,749	(8,484)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	129,764	312,980
Prior Years Adjustments	9020					60,467	
Adjusted Beginning Balance	9030	0		0		190,231	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	312,980	304,496

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2018-2019

Budget Year: 2019-2020

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

For Actual Year: 2018-2019

Budget Year: 2019-2020

**Capital Projects Funds**

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	204,010	122,619	1,781,198	1,726,298		
Local Revenues	8800	2,381,301	1,880,806	483,889	300,000		
<b>Total Income</b>		2,585,311	2,003,425	2,265,087	2,026,298	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000			297,795	327,939		
Employee Benefits	3000			142,070	140,545		
Supplies and Materials	4000			1,081,632	1,854,015		
Other Operating Expenses and Services	5000	1,344,707		279,416	305,285		
Capital Outlay	6000	1,833,966	4,497,826	14,595,161	57,810,055		
<b>Total Expenditures</b>		3,178,673	4,497,826	16,396,074	60,437,839	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(593,362)	(2,494,401)	(14,130,987)	(58,411,541)	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000			468,792			
<b>Net Increase/(Decrease) in Fund Balance</b>		(593,362)	(2,494,401)	(14,599,779)	(58,411,541)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	4,968,962	4,374,079	115,062,388	100,462,609		0
Prior Years Adustments	9020	(1,521)					
Adjusted Beginning Balance	9030	4,967,441		115,062,388		0	
<b>Ending Fund Balance, June 30</b>		4,374,079	1,879,678	100,462,609	42,051,068	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2018-2019

Budget Year: 2019-2020

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800	2,398,225	2,511,361	9,741			
Other Financing Sources	8900	53,193					
<b>Total Income</b>		2,451,418	2,511,361	9,741	0	0	0
<b>Cost of Sales</b>	5890	1,581,751	1,621,768				
<b>Gross Profit or Loss</b>		869,667	889,593	9,741	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	521,604	564,601				
Employee Benefits	3000	191,577	217,738				
Supplies and Materials	4000	14,569	2,500				
Other Operating Expenses and Services	5000	125,844	100,000	11,630			
Capital Outlay	6000						
<b>Total Expenditures</b>		853,594	884,839	11,630	0	0	0
<b>Net Profit or Loss</b>		16,073	4,754	(1,889)	0	0	0
<b>Other Outgo</b>	7000			53,193			
<b>Net Increase/(Decrease) in Fund Balance</b>		16,073	4,754	(55,082)	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	658,111	415,614	55,082	0		0
Prior Years Adjustments	9020	(258,570)					
Adjusted Beginning Balance	9030	399,541		55,082		0	
<b>Ending Fund Balance, June 30</b>		415,614	420,368	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2018-2019

Budget Year: 2019-2020

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

For Actual Year: 2018-2019

Budget Year: 2019-2020

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0		
<b>Net Profit or Loss</b>		0	0	0	0		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0			
<b>Ending Fund Balance, June 30</b>		0	0	0	0		



For Actual Year: 2018-2019

Budget Year: 2019-2020

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	163,358	91,200	41,116	41,500		
<b>Total Income</b>		163,358	91,200	41,116	41,500	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	70,740	42,325		15,000		
Other Operating Expenses and Services	5000	20,344	48,500	20,523	35,000		
Capital Outlay	6000						
<b>Total Expenditures</b>		91,084	90,825	20,523	50,000	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		72,274	375	20,593	(8,500)	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000	139,253	375				
<b>Net Increase/(Decrease) in Fund Balance</b>		(66,979)	0	20,593	(8,500)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	538,605	471,626	321,934	342,527		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	538,605		321,934		0	
<b>Ending Fund Balance, June 30</b>		471,626	471,626	342,527	334,027	0	0

For Actual Year: 2018-2019

Budget Year: 2019-2020

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	31,975,694	32,295,451				
State Revenues	8600	4,033,311	4,005,099				
Local Revenues	8800	7,729	7,729	253,503	255,015	78,783	
<b>Total Income</b>		36,016,734	36,308,279	253,503	255,015	78,783	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		36,016,734	36,308,279	253,503	255,015	78,783	0
<b>Other Financing Sources</b>	8900					387,113	
<b>Other Outgo</b>	7000	36,136,575	36,943,559	249,563	258,000		
<b>Net Increase/(Decrease) in Fund Balance</b>		(119,841)	(635,280)	3,940	(2,985)	465,896	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,150,274	1,030,433	27,172	31,112	1,747,038	2,212,934
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,150,274		27,172		1,747,038	
<b>Ending Fund Balance, June 30</b>		1,030,433	395,153	31,112	28,127	2,212,934	2,212,934

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

620 ANTELOPE VALLEY

For Actual Year: 2018-2019

Budget Year: 2019-2020

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			470,608	
<b>Total Income</b>		0	0	470,608	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	470,608	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000			379,513	
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	91,095	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	515,855	606,950
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		515,855	
<b>Ending Fund Balance, June 30</b>		0	0	606,950	606,950

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	150,000
77	DEFERRED COMPENSATION TRUST FUND	11	UNRESTRICTED SUBFUND	387,113
51	BOOKSTORE FUND	52	CAFETERIA FUND	53,193

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					566,275	
Adjustments	9020						
Adjusted Beginning Balance	9030		0			566,275	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		1,781,846			684,556	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0	1,363	1,363
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	552,136	552,136
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		0	0	0	0	553,499	553,499
Other Operating Expenses and Services	5000		1,781,846		1,781,846	95,526	1,877,372
Capital Outlay	6000						
Library Books	6300				0	213,413	213,413
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0	213,413	213,413
Other Outgo	7000				0		0
<b>Total Expenditures</b>		0	1,781,846	0	1,781,846	862,438	2,644,284
<b>Ending Balance</b>					0	388,393	388,393

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					388,393	
Adjustments	9020						
Adjusted Beginning Balance	9030		0			388,393	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		1,781,846			741,211	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0	5,001	5,001
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	680,460	680,460
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		0	0	0	0	685,461	685,461
Other Operating Expenses and Services	5000		1,781,846		1,781,846	54,015	1,835,861
Capital Outlay	6000						
Library Books	6300				0	26,150	26,150
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0	26,150	26,150
Other Outgo	7000				0		0
<b>Total Expenditures</b>		0	1,781,846	0	1,781,846	765,626	2,547,472
<b>Ending Balance</b>					0	363,978	

Annual Financial and Budget Report

For Actual Year: 2018-2019

District ID: 620

Name: ANTELOPE VALLEY

<b>EPA Revenue</b>	10,525,250
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	10,525,250	0	0	10,525,250
<b>TOTAL</b>		10,525,250	0	0	10,525,250

Annual Financial and Budget Report

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 620

Name: ANTELOPE VALLEY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2015-16	2,632,402	1,820,943	4,453,345	N/A	N/A
2016-17	3,400,851	2,366,519	5,767,370	1,314,025	29.51%
2017-18	3,948,124	2,649,793	6,597,917	830,547	14.40%
2018-19	4,527,444	3,340,371	7,867,815	1,269,898	19.25%
2019-20	5,060,659	3,913,614	8,974,273	1,106,458	14.06%
2020-21	5,566,725	4,304,975	9,871,700	897,427	10.00%

<b>Does the district have a plan to fund these expenses through 2020-21?</b>
Yes
<b>Explain Yes or No</b>
Through total computational revenue increase from the State, otherwise the District will need to reduce expenditures